

# ANNUAL REPORT

## 2017-2018



...whatever the reason  
[www.leetonsoldiers.com.au](http://www.leetonsoldiers.com.au)



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# PRESIDENTS REPORT

Dear Members,

There are mixed emotions as I report to members on the 2017/18 financial year at our club.

The sad personal loss experienced by Secretary/Manager Adam McIntyre, and the life-threatening illness suffered by Director David Sarah throughout the year bring a sense of reality to our day-to-day experience as a community club.

Both Adam and David are thankfully on the long road to recovery and I would like to thank you all on their behalf for your thoughts, prayers and kindness during those very difficult times.

Of course it is not only staff and directors who suffer misfortune, and I issue my personal condolences to any member who may have suffered through the loss of family or friends, or serious illness throughout the year.

On a brighter note is the great news that our club has recorded a trading profit for the year of \$359,624. This is an increase of \$199,320 on the \$159,944 achieved in 2016/17.

In a difficult environment, and against the general trend of poor/mediocre performance in the local club industry this year, our outstanding result has been achieved through stringent expenditure restraint, improved revenue performance in all areas of our business and the dedication and commitment of our staff.

Financial constraint and detailed reporting remains an integral part of your Board's corporate governance process which has also been a major reason for the very positive financial outcome for this year.

With the enforced absence of Adam McIntyre for long periods throughout the year, I want to record the gratitude of the Board and members on the outstanding leadership and commitment of Fran McLaughlin who took control of our business under difficult circumstances. With strong support from Sharon Newman and new Functions Co-ordinator Alison Egan, Fran was able to generate genuine comradeship among staff members, whilst utilising her financial management skills to keep the club functioning successfully in Adam's absence.

Chef Kris Quipt has also been an integral part of the smooth improvement in our overall performance with his culinary skills and his ability to generate harmony and pride among his staff as they strive for excellence in our dining/functions area.

Staff education has been high on the agenda this year as we strive for excellence in our customer service delivery.

Leeton Soldiers Club continues to be a major employer in the shire, employing over sixty workers. The club has also contributed significantly in financial and in-kind support to the local community during the year.

We supported the SunRice Festival at Easter with the entry of Jay Bloomfield as our SunRice Ambassador and congratulations and appreciation go to Jay and his hardworking committee headed by Directors Sue Mills, Sue Gavel and Brian Troy.

The Board has strengthened its continued support of our sub-clubs, and has negotiated and implemented partnership arrangements to assist many local groups throughout the year.

Our mandatory Category 1 community donation through ClubGRANTS for the year was \$13,800. Funds were allocated to Rural Fire Service \$400, St. Vincent De Paul Society \$1,000, Leeton Senior Citizens \$500, Leeton Public School P&C \$1,200, Road Safety Education Ltd. \$2,000, Youth Off The Streets \$500, Can Assist Leeton \$1,500, Leeton Preschool Association Inc. \$500, Leeton Community Care Development Inc. \$1,000, Lions Club of Leeton \$800, RSL [Anzac Day] \$2,000, Koori Kids \$400 and Leeton Girl Guides \$2,000.

In May this year, under the expert assistance and guidance of consultants Russell Corporate Advisory, club Directors completely re-wrote our Strategic Plan with the vision of planning the future development of our club for the benefit

of the next generation of Directors, staff and members.

Implementation of the first stages of the plan will begin early in the next financial year.

On behalf of the Board of Directors I also would like to thank each and every club member for their continued contribution to the success of the Leeton Soldiers Club. With your valued support, we will continue to work diligently towards a prosperous future for our Club.

Finally, I would like to acknowledge my personal appreciation to my fellow Directors for their valuable and selfless voluntary contribution to the successful operation of our club over the last year.

Unfortunately we lost the services of Director John Martin who resigned mid-term due to other commitments. The Board and members thank John very much for his eight years of dedicated service to our club, and wish him all the best for the future.



A handwritten signature in black ink that reads "Greatz".

**BARRY GREATZ**  
**PRESIDENT**



# SECRETARY MANAGERS REPORT

It gives me great pleasure to deliver this annual report for the year 2017/ 2018. The Club has again been able to deliver a solid profit of \$359,624.

The Club managed to deliver a 6.33% increase in total sales for the year, which in the current economic climate is a very pleasing result.

During the year our catering department under Head Chef Kristoffer Quipot, along with Sous Chef Dave Goonan and their support staff both in back of house and front of house, delivered an 8.9% increase in turnover and increased profitability. To Kris and all of our team in the Catering Department, congratulations, keep up the good work. The Club has developed a very solid reputation for its products as a result of your efforts.

The Catering team were assisted in this result by the excellent work of Sophie Tuckett and Alison Egan who coordinated with Members on the organisation and planning of all Club events and functions. Congratulations to you both on your contribution to our success.

Fran McLaughlin and her administration team continue to go from strength to strength delivering excellent budget forecasts and accurate and detailed financial reporting which allows for solid evidence-based decision making. Congratulations to all involved, your ongoing growth has been a great reward for effort.

Our ancillary staff who take care of all the Clubs cleaning, grounds, cellar and maintenance needs have again delivered excellent results on tight budgets. Members are seeing the results of your efforts, well done. Our bowling greens are widely recognised as some of the finest in the District.

I will also take this time to thank Fran, Ali and Sharon who have all stepped up at varying times throughout the year and taken on extra responsibilities when personal circumstance has forced my absence. I could not have gotten through this period without you and you should all be proud of your efforts and the way you have conducted yourselves.

Thank you also to all other staff and Members who have been so very kind throughout the last 6 months to myself and my family while we have come to grips with the tragedy that struck our lives. Your thoughts and well wishes have been greatly appreciated and valued.

To my Board, thank you for all the support and flexibility you have provided. It has been more than a challenge at times but together we have managed to overcome many obstacles and the company has continued to improve as we stabilise and slowly grow the business.

I would like to take this opportunity to congratulate all of our operational staff. Our business relies heavily on repeat custom to achieve sustainability, and your welcoming manner and professionalism go greatly to allowing our venue to achieve this. The introduction of a dedicated gaming area staff member to assist with patrons needs has achieved gaming turnover growth of 7.5% and gaming profits are up 8.77%. This area is the cornerstone of our organisation and I thank our staff in this area for their wonderful service and dedication.

We, as a Club will continue to find further educational pathways and platforms to grow our staff as not just employees but also as people. We strive to become an employer of choice. This year the Club contributed over \$1.3 million in wages to the local economy through our staff and we take our role as an employer very seriously. We have added Alison Egan to assist with more of the Human Resources portfolio and I am confident that Ali has the skills and the ability to continue the growth of all staff here at the Club.

Thank you also must go to our dedicated group of Directors who have again given much time, energy and expertise to the Club for the benefit of the members. The Board continues to work toward the ongoing financial sustainability of our Club and as can be seen by the financial reports, great work has been achieved over the period in terms of improving cash flow and our liquidity ratio is continuing to improve toward our target KPI.

Finally, to all of the members who have continued to support our Club, thank you. Without our valued Members continued support of our venue, none of these results would be possible. Through your support, the Club has been able to continue to stabilise its position and cement its ongoing sustainability as a viable business.

The next chapter should be an exciting one as the Club embarks on a fresh strategic plan crafted by the Board. The business will look to transition from our original period of survival through our current consolidation to a period of growth and renewal.



**ADAM MCINTYRE**  
**SECRETARY MANAGER**



# FINANCIAL REPORT

## FOR THE YEAR ENDED 30 JUNE 2017

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**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

Your directors present this report on the company for the financial year ended 30 June 2018.

**DIRECTORS**

The names of each person who has been a director during the year and to the date of this report are:

Robert Greatz	Geoff Tuckett
John Martin (resigned 6/04/18)	Brian Troy
Domenico Delguzzo	Suzanne Gavel
Sue Mills	Garry Lanham
David Sarah	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**INFORMATION ON DIRECTORS**

<b>DIRECTOR</b>	<b>QUALIFICATIONS</b>	<b>SPECIAL</b>
Robert Greatz	Retired Director 11 years	President
Domenico Delguzzo	HR Officer Director 17 years	Vice President
Sue Mills	Business Solutions Executive Director 2 years	Vice President
David Sarah	Retired Director 4 years	Treasurer
Geoff Tuckett	Self Employed Director 5 years	
Brian Troy	Retired Director 9 years	
Suzanne Gavel	Retired Director 5 years	
Garry Lanham	Business Owner Director 5 years	

<b>MEETINGS OF DIRECTORS</b>	<b>ELIGIBLE</b>	<b>PRESENT</b>	<b>APOLOGY</b>
Robert Greatz	12	12	0
John Martin	9	6	3
Domenico Delguzzo	12	11	1
Sue Mills	12	9	3
David Sarah	12	9	3
Geoff Tuckett	12	12	0
Brian Troy	12	11	1
Suzanne Gavel	12	7	5
Garry Lanham	12	11	1

During the financial year there were 12 monthly meetings.



LEETON SOLDIERS' CLUB LTD  
ABN 55 001 037 136

DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2018

**PRINCIPAL ACTIVITIES**

The principal continuing activities of the Club is the encouragement of sport and the provision of recreational facilities for its members.

**SHORT AND LONG TERM OBJECTIVES**

The Board has established short and long term objectives as outlined in the Club's strategic plan which is reviewed on an annual basis. These objectives are both financial and non financial, and are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through both financial and non financial key performance indicators that have been determined relevant to the registered club industry.

**STRATEGIES**

To achieve its stated objectives, the company has adopted the following strategies:

The Club will provide staff with structured training and development. This will assist to provide members with a professional and welcoming Club through consistent levels of customer service.  
A more strategic approach in regard to marketing has been implemented. This will maximise the Club's profile and therefore improve financial performance.  
Policies and procedures continue to be introduced to all areas of Club operations to ensure "best practice" is adopted Club-wide. This will enable the Club to reduce costs and maximise efficiency.

**KEY PERFORMANCE MEASURES**

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

**MEMBERS' GUARANTEE**


The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2018, the total amount that the members of the company are liable to contribute if the company is wound up is \$4,285 (2017: \$4,339).

**AUDITOR'S INDEPENDENCE DECLARATION**

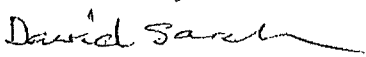
The auditor's independence declaration for the year ended 30 June 2018 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director

  
Robert Greatz

Director

  
David Sarah

Dated: 19 September 2018

LEETON SOLDIERS' CLUB LTD  
ABN 55 001 037 136

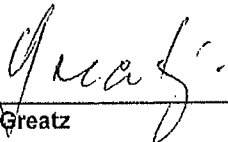
**DIRECTORS' DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2018**

In accordance with a resolution of the directors of Leeton Soldiers' Club Ltd, the directors declare that:

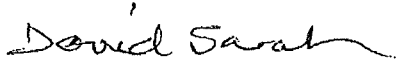
1. The financial statements and notes, as set out on pages 9 to 23, are in accordance with the *Corporations Act 2001* and:
  - (a) comply with Australian Accounting Standards; and
  - (b) give a true and fair view of the financial position as at 30 June 2018 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable, depending on trading conditions remaining stable and consistent.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

  
Robert Greatz

Director

  
David Sarah

Dated: 19 September 2018

**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LEETON SOLDIERS' CLUB LIMITED**

*Report on the Audit of the Financial Report*

*Opinion*

I have audited the financial report of Leeton Soldiers' Club Limited (the company), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In my opinion, the accompanying financial report of Leeton Soldiers' Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

*Basis for Opinion*

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

*Information Other than the Financial Report and Auditor's Report Thereon*

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2018, but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



**Principals**

John P Keenan CPA  
Morris G Massarotto CPA  
Graeme J Lyons CA  
Geoffrey M Marin CPA  
Allan J Andreazza CPA  
Angela C Favell CPA  
John P Farronato CA

**Consultant**

Frank S Sergi CPA

**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LEETON SOLDIERS' CLUB LIMITED**

*Responsibilities of the Directors for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

*Auditor's Responsibilities for the Audit of the Financial Report*

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

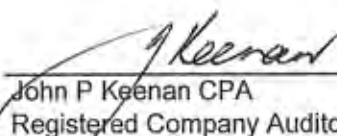
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LEETON SOLDIERS' CLUB LIMITED**

- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the audit. I remain solely responsible for my audit opinion.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any deficiencies in internal control that I identify during my audit.

  
John P Keenan CPA  
Registered Company Auditor 156228

PinnacleHPC Pty Ltd  
135 Yambil Street Griffith NSW 2680

Dated: 19 September 2018



**Principals**

John P Keenan CPA  
Morris G Massarotto CPA  
Graeme J Lyons CA  
Geoffrey M Marin CPA  
Allan J Andreazza CPA  
Angela C Favell CPA  
John P Farronato CA

**Consultant**

Frank S Sergi CPA

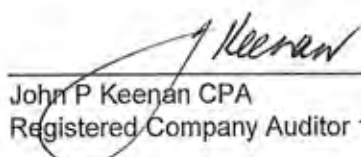
**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER  
SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF  
LEETON SOLDIERS' CLUB LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

  
John P Keenan CPA  
Registered Company Auditor 156228

PinnacleHPC Pty Ltd  
135 Yambil Street Griffith NSW 2680

Dated: 19 September 2018



**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Revenues from ordinary activities	2	4,387,371	4,125,848
Employee benefits expense	3	(1,147,276)	(1,310,761)
Depreciation and amortisation expense	3	(190,387)	(188,126)
Finance costs	3	(3,399)	(12,483)
Other expenses		<u>(2,686,684)</u>	<u>(2,454,535)</u>
<b>Profit/(loss) before income tax expense</b>		<u><u>359,624</u></u>	<u><u>159,944</u></u>
Income tax expense		<u>-</u>	<u>-</u>
<b>Profit/(loss) for the year</b>		<u><u>359,624</u></u>	<u><u>159,944</u></u>
<b>Other comprehensive income</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>359,624</u></u>	<u><u>159,944</u></u>
Profit/(loss) attributable to members of the entity		<u>359,624</u>	<u>159,944</u>
Total comprehensive income attributable to members of the entity		<u><u>359,624</u></u>	<u><u>159,944</u></u>

The accompanying notes form part of these financial statements.

**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	567,745	229,528
Trade and other receivables	5	27,605	12,574
Inventories	6	37,319	38,200
Other current assets	7	101,139	63,540
<b>TOTAL CURRENT ASSETS</b>		<u>733,808</u>	<u>343,842</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	2,179,473	2,038,016
Intangible assets	9	1,083,333	1,072,500
<b>TOTAL NON-CURRENT ASSETS</b>		<u>3,262,806</u>	<u>3,110,516</u>
<b>TOTAL ASSETS</b>		<u><u>3,996,614</u></u>	<u><u>3,454,359</u></u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	276,932	181,059
Provisions	11	118,638	132,694
Borrowings	12	131,558	91,631
<b>TOTAL CURRENT LIABILITIES</b>		<u>527,128</u>	<u>405,384</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	11	19,722	25,352
Borrowings	12	50,406	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>70,128</u>	<u>25,352</u>
<b>TOTAL LIABILITIES</b>		<u>597,256</u>	<u>430,737</u>
<b>NET ASSETS</b>		<u><u>3,399,358</u></u>	<u><u>3,023,622</u></u>
<b>EQUITY</b>			
Asset revaluation reserve	14(a)	608,287	597,454
Retained profits		2,791,071	2,426,168
<b>TOTAL EQUITY</b>		<u><u>3,399,358</u></u>	<u><u>3,023,622</u></u>

The accompanying notes form part of these financial statements.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	Retained Earnings	Asset Revaluation Reserve	Total
<b>Balance at 1 July 2016</b>		2,268,702	304,954	2,573,656
<b>Comprehensive income</b>				
Surplus for the year attributable to members		159,944	-	159,944
Revaluation of assets	14(a)	-	292,500	292,500
Adjustment to prior year earnings	15	(2,478)		(2,478)
<b>Total comprehensive income attributable to members</b>		157,466	292,500	449,966
<b>Balance at 30 June 2017</b>		2,426,168	597,454	3,023,622
<b>Comprehensive income</b>				
Surplus for the year attributable to members		359,624	-	359,624
Revaluation of assets	14(a)	-	10,833	10,833
Adjustment to prior year earnings	15	5,279	-	5,279
<b>Total comprehensive income attributable to members</b>		364,903	10,833	375,737
<b>Balance at 30 June 2018</b>		2,791,071	608,287	3,399,358

The accompanying notes form part of these financial statements.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		4,326,294	4,112,271
Payments to suppliers and employees		(3,846,516)	(3,781,270)
Interest received		451	177
Finance costs		(3,399)	(12,483)
<b>Net cash provided by operating activities</b>		<u>476,830</u>	<u>318,696</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		78,800	16,460
Payments for property, plant and equipment		(307,746)	(169,476)
<b>Net cash provided by investing activities</b>		<u>(228,946)</u>	<u>(153,016)</u>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		181,964	-
Repayment of borrowings		(91,631)	(228,681)
<b>Net cash used in financing activities</b>		<u>90,333</u>	<u>(228,681)</u>
Net increase/(decrease) in cash held		338,217	(63,001)
Cash at beginning of financial year		229,528	292,529
Cash at end of financial year	4	<u>567,745</u>	<u>229,528</u>

The accompanying notes form part of these financial statements.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

The financial statements cover Leeton Soldiers' Club Ltd as an individual entity, incorporated and domiciled in Australia. Leeton Soldiers' Club Ltd is a company limited by guarantee.

The financial statements were authorised for issue on 19 September 2018 by the directors of the company.

**Note 1: Summary of Significant Accounting Policies**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Revenue**

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Donations and bequests are recognised when revenue is received.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**(b) Inventories**

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

**(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair values indicated, less, where applicable, any accumulated depreciation and any impairment losses.

***Freehold Property***

Freehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

***Plant and Equipment***

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed for no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

***Depreciation***

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Poker machines are depreciated on a diminishing value basis.

The depreciation rates used for each class of depreciable assets are:

Land and Buildings	2.5%
Plant and Machinery	5% - 100%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.



**LEETON SOLDIERS' CLUB LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

The entity holds poker machine licences either acquired through a past business combination or granted for no consideration by the NSW government. AIFRS requires that licences outside of a pre-AIFRS transition business combination be recognised initially at its fair value as at the date it was granted with a corresponding adjustment to profit and loss to recognise the grant immediately as income. Until new gaming legislation taking effect in April 2002 allowing poker machine licences to be traded for the first time, the entity has determined the fair value at grant date for licences granted pre April 2002 to be zero. Licences granted to the entity post April 2002 are initially recognised at fair value. Poker machine entitlements are subsequently valued at market value and have been stated at the market value amount at 30 June 2018.

**(d) Leases**

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**(e) Financial Instruments**

***Initial recognition and measurement***

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified at 'fair value through profit or loss,' in which case transaction costs are recognised as expenses in profit or loss immediately.

***Classification and subsequent measurement***

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

*Amortised cost* is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

*Fair value* is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

*(i) Financial assets at fair value through profit or loss*

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

*(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

*(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

*(iv) Available-for-sale financial assets*

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

**LEETON SOLDIERS' CLUB LTD**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

*(v) Financial liabilities*

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

***Impairment***

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets will be deemed to be impaired if, and only if, there is objective evidence of impairment as a result of the occurrence of one or more events (a 'loss event'), which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors, or a group of debtors, are experiencing financial difficulty, default or delinquency in interest or principal payments; indications that they will enter into bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the writing off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

***Derecognition***

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**(f) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying value of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell it and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable value is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

**(g) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

**(h) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

**(i) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(j) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**(k) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(l) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

**(m) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(n) Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**(o) Not-For-Profit Status**

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) Requirements. The Club has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently, where appropriate, the Club has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 JUNE 2018**

	2018 \$	2017 \$
<b>2 REVENUE</b>		
<b>Operating activities of the company:</b>		
Sales revenue	1,440,520	1,401,635
Gaming revenue	2,517,834	2,314,001
Subscriptions and nominations	18,129	10,141
Interest received	2(a) 451	177
Other revenue	364,533	385,881
	<u><b>4,341,467</b></u>	<u><b>4,111,835</b></u>
(a) All interest received is from other corporations.		
<b>Non-operating activities:</b>		
Net gain/(loss) on disposal of non-current assets	45,904	14,013
	<u><b>45,904</b></u>	<u><b>14,013</b></u>
<b>Total revenue</b>	<u><b>4,387,371</b></u>	<u><b>4,125,848</b></u>
<b>3 PROFIT FROM ORDINARY ACTIVITIES</b>		
Profit from ordinary activities before income tax has been determined after:		
<b>Expenses:</b>		
Administration	1,842,645	1,644,540
Amenities and entertainment	239,074	192,534
Cost of goods sold	604,965	617,461
	<u><b>2,686,684</b></u>	<u><b>2,454,535</b></u>
Employee costs	1,167,295	1,312,027
Provision for employee entitlements	(20,019)	(1,266)
	<u><b>1,147,276</b></u>	<u><b>1,310,761</b></u>
Borrowing costs	3(a) 3,399	12,483
Depreciation and amortisation	190,387	188,126
<b>Total expenses from ordinary activities</b>	<u><b>4,027,747</b></u>	<u><b>3,965,904</b></u>
(a) All borrowing costs are payable to other corporations.		
<b>4 CASH AND CASH EQUIVALENTS</b>		
Cash on hand	<u><b>567,745</b></u>	<u><b>229,528</b></u>

**Reconciliation of cash**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash	128,075	138,217
NAB Employee Provisions Account	130,000	70,000
NAB Payments & Acquisitions Account	-	55
Westpac Working Account	30,880	15,077
NAB Poker Tax Account	54,378	113
NAB Working Account	12,501	6,019
Westpac Community Solutions	41,391	1
NAB Reinvestment Account	170,520	-
Australia Post Prepaid Visa Card	-	45
	<u><b>567,745</b></u>	<u><b>229,528</b></u>



**LEETON SOLDIERS' CLUB LIMITED**  
**ABN 55 001 037 136**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 JUNE 2018**

	2018 \$	2017 \$
<b>5 ACCOUNTS AND OTHER RECEIVABLES</b>		
<b>CURRENT</b>		
Accounts receivable	<u>27,605</u>	<u>12,574</u>
<b>6 INVENTORIES</b>		
<b>CURRENT</b>		
At cost:		
Stock on hand	<u>37,319</u>	<u>38,200</u>
<b>7 OTHER ASSETS</b>		
<b>CURRENT</b>		
Prepaid expenses	<u>101,139</u>	<u>63,540</u>
<b>8 PROPERTY, PLANT AND EQUIPMENT</b>		
Land at valuation	<u>300,000</u>	<u>265,000</u>
Buildings at valuation	1,324,755	1,324,755
Less accumulated depreciation	<u>(157,259)</u>	<u>(124,600)</u>
Total buildings	<u>1,167,496</u>	<u>1,200,155</u>
Total land and buildings	<u>1,467,496</u>	<u>1,465,155</u>
Plant and equipment at valuation	1,612,161	1,361,960
Less: accumulated depreciation	<u>(900,183)</u>	<u>(789,099)</u>
	<u>711,977</u>	<u>572,862</u>
<b>Total property, plant and equipment</b>	<u>2,179,473</u>	<u>2,038,016</u>

**Asset revaluations**

The plant and equipment were independently valued at 30 June 2013 as part of the Administration process. The valuation was based on the fair value less cost to sell. The Board decided to adopt the valuation as of 1 July 2013 in order to clearly reflect the current values of plant and equipment. The valuation resulted in a revaluation increment of \$44,954 being recognised in the revaluation reserve for the year ended 30 June 2014. The poker machine licences were revalued to \$1,072,500 as at 30 June 2017 and to \$1,083,333 as at 30 June 2018.

**(a) Land**

Under the *Registered Clubs Act 1976*, the company is required to distinguish between its core and non-core property.

**(b) Core & Non-Core Property**

Pursuant to Section 41J(2) of the *Registered Clubs Act 1976*, for the financial year ended 30th June 2018.

- (a) all property held by the company, not listed as non-core property below, is to be classified as core property; and
- (b) the non-core property of the company consists of:
  - Drill Hall block;
  - bowling greens;
  - tennis courts & BBQ area; and
  - property on which manager's residence was previously situated.

**LEETON SOLDIERS' CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 JUNE 2018**

	2018 \$	2017 \$
<b>9 INTANGIBLE ASSETS</b>		
<b>NON CURRENT</b>		
Poker machine licences	<u>1,083,333</u>	<u>1,072,500</u>
<b>10 ACCOUNTS AND OTHER PAYABLES</b>		
<b>CURRENT</b>		
Accounts payable	155,040	109,656
Other current payables	121,892	71,404
<b>10(a)</b>	<u>276,932</u>	<u>181,059</u>
<b>(a) Financial liabilities at amortised cost classified as trade and other payables</b>		
Accounts and other payables		
- Total current	276,932	181,059
- Total non-current	-	-
	<u>276,932</u>	<u>181,059</u>
<b>11 PROVISIONS</b>		
<b>CURRENT</b>		
Employee entitlements	113,048	127,472
Sundry provisions	5,590	5,222
	<u>118,638</u>	<u>132,694</u>
<b>NON CURRENT</b>		
Employee entitlements	<u>19,722</u>	<u>25,352</u>
<b>Provision for Non-current Employee Benefits</b>		
A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of the leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1(g) to these financial statements.		
<b>12 BORROWINGS</b>		
<b>CURRENT</b>		
Equipment finance liability	30,243	20,680
NAB credit card	1,317	951
Bank loans	99,998	70,000
	<u>131,558</u>	<u>91,631</u>
<b>NON-CURRENT</b>		
Equipment finance liability	50,406	-
	<u>50,406</u>	<u>-</u>

Lease liabilities are secured by the underlying leased assets.

**LEETON SOLDIERS' CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 JUNE 2018**

	2018 \$	2017 \$
<b>13 CAPITAL AND LEASING COMMITMENTS</b>		
<b>(a) Finance Lease Commitments</b>		
Payable - minimum lease payments		
- not later than 12 months	30,243	20,680
- later than 12 months but not later than 5 years	50,406	-
- greater than 5 years	-	-
Present value of minimum lease payments		

**14 RESERVES**

**(a) Revaluation Reserve**

The revaluation reserve records the revaluation of non-current assets.

**15 PRIOR YEAR ADJUSTMENT**

Two adjustments to retained earnings were required at 30 June 2018. One was due to the termination of a contract entered into in 2012 which had not been accounted for correctly. Additionally, an adjustment was required to land and buildings after a review of the fixed asset register identified an error in the land value.

# LEETON SOLDIERS CLUB - SQUASH CLUB

## PRESIDENT'S REPORT

Good evening everyone and welcome to the 2018 Leeton Soldiers Squash Club AGM.

Tonight I deliver my 3rd and final President's report on behalf of the Squash Club.

This year was again a successful one for our squash club. Before I outline our club's achievements, I would first like to sincerely thank Adam and the staff of the Soldiers Club for the continued support provided to the squash club.

Our year started with the 2017 Club Championships run under the new format over a full weekend. The overwhelming positive comments received were very satisfying. One of the most pleasing aspects was seeing our juniors step up and run the canteen without being asked. Overall club champions were Jacob Harrison and Sarah Quinlivan. All the other grades can be seen listed on our new honour board located in the club room. A big thank you to Chris Billingham for designing and installing the graphics and Jacob Harrison for installing it.

After our club championships, we held another successful Presentation evening at the Soldiers Club where we presented David Sarah with Life membership to the squash club. The night was supported again by a strong crowd of around 80, including 3 of our 4 life members. David's family and friends also attended to see him receive this honour. The Nolan Trophy for junior sportsmanship was presented to Callum Ryan, a well deserved recipient. We are hopeful of securing Commonwealth Games player and Australian Open winner Rex Hedricks as a guest speaker at this year's presentation night. In addition to speaking at the presentation, he has agreed to run a junior coaching clinic on the Saturday.

Winter uniforms were ordered but unfortunately we struck problems with our supplier and after a lot of discussion, it was decided to refund the money prepaid months ago. We are now looking at Work Locker Leeton to supply the uniforms, the incoming committee will be following this up.

The inter-town competition has been a real success. Sean Ryan has been the driving force behind the scenes. The most pleasing aspect of this competition to me has been the inclusiveness of all levels of players. Our club has shown great support with a strong contingent each round.

I would like to now thank my hard working committee for this year. Their workloads were unfortunately increased due to the resignation of 4 committee members throughout the year, all of which were due to work/life changes. Special mention to Col Thompson who took over the Saturday Juniors, finishing the year off mostly unassisted.

Just before I close my final speech as President, I would like to thank all past committee members, players and parents for making this club what it is today. I am proud of what we have achieved as a committee in the past 3 years. I believe all the decisions that we made were in the best interests of the entire squash club.

Finally, I would like to wish the incoming committee and players all the best for the upcoming year and the future.

Thank You.

**SCOTT QUINLIVAN**

Outgoing President

Leeton Soldiers Club Squash Club

# LEETON SOLDIERS CLUB - MEN'S BOWLS CLUB PRESIDENT'S REPORT

Firstly I would like to thank all the bowlers both on and off the committee for their support throughout the year. To Adam and the Club staff who are very supportive of our sport and are always willing to help with any printing, catering etc. as needed, also financially by paying our bowls fees, jackpots and vouchers all much appreciated. Some members travelled to Corowa and played social bowls in April and Corowa visited us in return. We also had an enjoyable visit from the Wellington Bowling Club.

The Club fielded two pennant teams this year grades four and six. All players gave of their best with sixes runner up in their grade. With some new bowlers joining the Club we may field three teams next year. Thanks to the pennant selectors.

Congratulations to John Leech on taking out the singles championship again as well as other winners. Thank to Gary for keeping the greens and surrounds in order throughout the year. Finally all the best to all for the year ahead.

Thank you

**LEN CLARE**  
President

# LEETON SOLDIERS CLUB - WOMEN'S BOWLS CLUB PRESIDENT'S REPORT

Thank you for another year of great bowls. We have played in the Pennants, MDWBA Championships and Club Championships.

We have attended all President's Days and had players in the Towning Shield. All of our games have been enjoyable and wonderful to see all participating. A very big thank you to Margaret McKenzie for umpiring most games of the above.

To Jan Munro, our Secretary we so appreciate the wonderful work you do for our club. To the match committee thank you for the commitment to your job each week. Jenny Pike our Publicity Officer thank you so much for the effort you put into your reports. Our Vice President Barbara Gullota has been called on a few times so many thanks for being available.

To our green keepers and in particular Garry Pengelly, thank you for having greens and surrounds ready each week and always obliging to our requests.

Last but not least we wish to acknowledge the Leeton Soldiers Club for all they have done for us, the office, bar and kitchen staff. You are all so friendly and welcoming to our needs and requests.

In closing we thank the ladies who are retiring from the Committee of Leeton Soldiers Women's Bowls and wish the new committee all the best for the next year.

We have a lovely and friendly club and enjoy our friendships and each others company.

Thank you

**LORRAINE MCKELLAR**  
President

# LEETON SOLDIERS CLUB

## BOARD OF DIRECTORS 2017-2018



**PRESIDENT**  
Barry Greatz



**VICE PRESIDENT**  
Dom DelGuzzo



**VICE PRESIDENT**  
Sue Mills



**TREASURER**  
David Sarah



**DIRECTOR**  
Garry Lanham



**DIRECTOR**  
Brian Troy



**DIRECTOR**  
Suzanne Gavel



**DIRECTOR**  
Geoff Tuckett



## PAST PRESIDENTS

T H Dunn	1940 - 48
R A Struck	1948 - 58
J W Hough	1958 - 61
D J Clark	1961 - 62
C P O'Brien	1962 - 63
S J Axtill	1963 - 79
K L Roberts	1979 - 81
A Bowyer	1981 - 83
N T Blencowe	1983 - 86
J H Martin	1986 - 87
N T Blencowe	1987 - 88
A J F Sullivan	1988 - 90
L Bonham	1990 - 10
R B Greatz	2010 -

## PATRON

Leslie Bonham 2010 -

## LIFE MEMBERS

J Sharpe \*  
 O H Edwards \*  
 T H Dunn \*  
 E Wightwood \*  
 J Ramsbotham \*  
 C Andrews \*  
 J Breed \*  
 A Palmer \*  
 MF Ross \*  
 R A Struck \*  
 R E Hinch \*  
 A E Vincent \*  
 S J Axtill \*  
 W Miller \*  
 R McGhee \*  
 N L Gray \*  
 A A Payten \*  
 W B Campbell \*  
 A G Brackpool \*  
 A Bowyer \*  
 J P Troy \*  
 N T Blencowe \*  
 J A Dunbar  
 K E Moss  
 L Bonham  
 \* Deceased