



LEETON
SOLDIERS
CLUB

Whatever the Reason

Leeton Soldiers Club Ltd

ACN 001037136
ABN 55001037136

Annual Report 2015-2016

President's Annual Report 2015-2016

Dear Members,

After three years of hard work and financial restraint by management and the Board, Leeton Soldiers Club has finally been released from the control and surveillance of our Administrators, RSM Australia.

ASIC on 22nd August 2016 certified that The Deed of Company Arrangement with our secured creditors was wholly effectuated under the provisions of the Corporations Act, 2001

Members will remember that the Club went into voluntary administration in 2013 to avoid being de-registered by the Office of Liquor, Gaming and Racing. The Administrators ensured that all our secured and unsecured creditors were given the opportunity to determine the future of the Club, and agreed on a debt repayment dividend which would allow the Club to continue to function while this occurred.

The Board would like to pay tribute to the sincerity of our aged creditors, and to the generosity of members, and the Leeton public for their financial contributions and continuing support of our Club during this difficult time in our history.

The Board would also like to acknowledge the contribution of the "Save Our Soldiers" group which banded together in numbers to promote the club and ensure an on-going income stream during those precious early months in voluntary administration.

In addition to repaying all our creditors under the terms of the Deed of Company Arrangement, I am pleased to report to members that your Club has posted a financial trading profit for the year of \$331,931.

This is a fantastic achievement and, on behalf of members, I would like to congratulate Adam McIntyre and his staff on their wonderful efforts over the past three years, and particularly the last financial year.

At the start of 2016, the Club employed an Assistant Secretary Manager, Mary Sheehan, to satisfy the succession planning commitment contained in our Strategic Plan. Mary has assumed responsibility for the professional operation of our restaurant and the control of our functions/events program. Our thanks go to Sarah Morriss for her time in the functions role which she was forced to relinquish earlier in the year for family reasons.

Our restaurant continues to trade profitably, and our thanks go to former Chef Sandi Smith for her efforts during this trying time of change. Also for family reasons, Sandi has decided to move to Queensland to be closer to family and recently left the employment of our Club.

Thank you also to the staff in the catering department for their acceptance of the many procedural changes that have become necessary to ensure our continued profitability in this area of operations.

A focus of our strategic direction has continued to see Directors, management and staff improve their knowledge and corporate understanding with regular internal and external training.

Recently, Directors up-dated our very comprehensive five year Strategic Plan and now, without the burden of the DOCA, will proceed to implement key strategies. I again strongly recommend that all members take the time to read the document so that they can better understand the direction in which your Board is headed.

During the year the Board was required to undertake an exhaustive review of our sub-clubs which resulted in a major restructure being demanded. As a result, Lawn Bowls and Squash were retained as our two sub-clubs. The transition, which provides that these two entities are controlled by the Board, has taken a little time to bed down, but the Board would like to acknowledge the co-operation of both sub-clubs for their acceptance of this critical change.

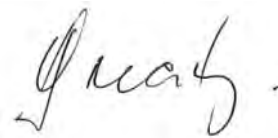
At the same time, the Board has reiterated its commitment to all our other interest/support groups and will continue to support them under negotiated sponsorship arrangements. It is vital that a genuine spirit of co-operation exists between club management and all groups which we support both financially and commercially.

Financial constraint and detailed reporting remains an integral part of our recovery process as we continue to strive for excellence in this area of our business. Members are reminded that quarterly financial reports are posted on our notice board and on our website for their benefit.

Our mandatory Category 1 community donation through ClubGRANTS for the year was \$12,748.50. Funds were allocated to RYDA Road Safety Education Program \$2,100, Leeton Public School P&C \$1,500, Gralee School P&C Association \$1,500, Leeton Pre-school \$1,000, Camp Quality \$1,000, Brilliant & Resilient [mental health, grief, loss etc.] \$1,000, Steppinout4youth \$1,000, Can Assist Leeton \$1,000 St Vincent DePaul Society \$950, Leeton Senior Citizens Centre \$608.50, Youth Off The Streets Limited \$500.

On behalf of the Board of Directors I would like to thank each and every member for their contribution to the recovery of the Leeton Soldiers Club. With your valued support, we will continue to work diligently towards a prosperous future for our Club.

BARRY GREATZ
President



Secretary Manager's Report

The primary focus of the previous financial year has been the successful fulfilment of the Clubs obligations under the Deed of Company Arrangement. I am pleased to be able to inform Members that the Club has been able to achieve this goal and in August 2016 was released from all conditions relating to the Deed.

As mentioned in President Barry's report, the club thanks the creditors and creditors committee, our members and the greater Leeton Community who were all vital in keeping the Club open in those early days of administration. Thank you also to RSM Australia who oversaw the early rebuilding of the Club and offered much professional guidance.

I am also pleased to be able to confirm that the Club has been able to post a profit of \$331,931 continuing the 3 year trend of improved financial performance. This result has exceeded budget and is a testimony to the hard work performed by Club Staff and the Board of Directors.

A 15% increase in gaming revenue has been one of the driving forces behind this improvement and it is imperative that the Club continues a sound reinvestment strategy among all Club revenue streams to allow continued growth. Continued investment in technology remains a priority and it is the Clubs aim to provide facilities to our members that are at the forefront of industry standards.

Thank you to all Club Staff who once again have delivered excellent service and have achieved everything asked of them and more. I couldn't be happier with your performances. Each one of you is valuable to our organisation in your own unique way and it is because of your efforts the Club has been able to begin and continue its recovery. Thank you all, keep up the good work.

To our Board, thank you once again for your unwavering commitment to improvement. President Barry leads a strong team who have been instrumental in delivering this result. An ongoing pursuit of training and education is coming to fruition and you all should be proud of your efforts.

The Club was able to host the Division 6 NSW State Pennant Finals in conjunction with Narrandera Bowling Club recently and delivered an excellent standard event. Congratulations and thanks were received by the Club from all those who attended from varying parts of NSW and Bowls NSW also contacted the Club to pass on their congratulations for the way the event was handled. Congratulations to all those involved in the event. You are an excellent example of what our Club is striving to achieve.

I would like to finish by thanking all those Members and visitors who used our facility this year. Without you, our organisation would not survive. Thank you one and all for your continued support.

Whilst we have achieved many things in the last 12 months, much work remains and we must continue to be diligent and make prudent decisions to ensure our Club not just survives but grows into a strong and viable community asset.



ADAM MCINTYRE
Secretary Manager



Principals

John P Keenan CPA
Morris G Massarotto CPA
Graeme J Lyons CPA
Geoffrey M Marin CPA
Allan J Andreadza CPA
Angela C Favell CPA
John P Farronato CPA

Consultant

Frank S Sergi CPA

Whatever the Reason

LEETON SOLDIERS' CLUB LIMITED
ABN 55 001 037 136

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2016

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PO Box 1467, Griffith NSW 2680
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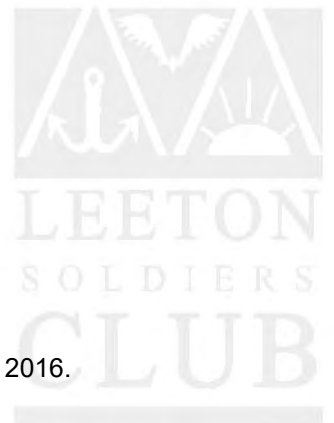
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DIRECTORS' REPORT



Your directors present this report on the company for the financial year ended 30 June 2016.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Robert Greatz	Suzanne Gavel
John Martin	Garry Lanham
Domenico Delguzzo	David Sarah
Geoff Tuckett	Sue Mills (appointed 14/10/15)
Brian Troy	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

INFORMATION ON DIRECTORS

DIRECTOR	QUALIFICATIONS AND EXPERIENCE	SPECIAL RESPONSIBILITIES
Robert Greatz	Retired Director 9 years	President
John Martin	Retired Director 6 years	Vice President
Domenico Delguzzo	HR Officer Director 15 years	Vice President
Geoff Tuckett	Self Employed Director 3 years	Treasurer
Brian Troy	Retired Director 7 years	
Suzanne Gavel	Retired Director 3 years	
Garry Lanham	Business Owner Director 3 years	
David Sarah	Retired Director 2 years	
Sue Mills	Business Solutions Executive Director <1 year	

MEETINGS OF DIRECTORS

	ELIGIBLE	PRESENT	APOLOGY
Robert Greatz	13	12	1
John Martin	13	9	4
Domenico Delguzzo	13	12	1
Geoff Tuckett	13	12	1
Brian Troy	13	12	1
Suzanne Gavel	13	9	4
Garry Lanham	13	12	1
Sue Mills	9	6	3
David Sarah	13	12	1

During the financial year there were 12 monthly meetings and 1 special meeting.



Whatever the Reason

PRINCIPAL ACTIVITIES

The principal continuing activities of the Club is the encouragement of sport and the provision of recreational facilities for its members

GOING CONCERN

The Club entered administration on 3rd April 2013. The Club subsequently came out of administration on 14th May 2013. As a result of this process, all creditors relating to the period prior 3rd April 2013 were under a Deed of Company Arrangement (DOCA). RSM Bird Cameron were administering this process. From January 2014, the Club made payments of \$5,000 per month into the DOCA account to settle the creditors as soon as the Club could whilst ensuring it continued to trade successfully.

The DOCA was finalised on 22 August 2016 after a dividend of \$0.50 in the dollar was paid to DOCA creditors.

SHORT AND LONG TERM OBJECTIVES

The Board has established short and long term objectives as outlined in the Club's strategic plan which is reviewed on an annual basis. These objectives are both financial and non financial, and are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through both financial and non financial key performance indicators that have been determined relevant to the registered club industry.

STRATEGIES

To achieve its stated objectives, the company has adopted the following strategies:

The Club will provide staff with structured training and development. This will assist to provide members with a professional and welcoming Club through consistent levels of customer service.

A more strategic approach in regard to marketing has been implemented. This will maximise the Club's profile and therefore improve financial performance.

Policies and procedures continue to be introduced to all areas of Club operations to ensure "best practice" is adopted Club-wide. This will enable the Club to reduce costs and maximise efficiency.

KEY PERFORMANCE MEASURES

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

MEMBERS' GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2016, the total amount that the members of the company are liable to contribute if the company is wound up is \$4,280 (2015: \$4,209).

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

DIRECTORS' REPORT



Whatever the Reason

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration for the year ended 30 June 2016 has been received and can be found on page 13 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director

Robert Greatz

Director

Geoff Tuckett

Dated: 19th September 2016

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

In accordance with a resolution of the directors of Leeton Soldiers' Club Ltd, the directors declare that:

1. The financial statements and notes, as set out on pages 9 to 23, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable, depending on trading conditions remaining stable and consistent.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


Robert Greatz

Director


Geoff Tuckett

Dated: 19th September 2016

Principals

John P Keenan CPA
Morris G Massarotto CPA
Graeme J Lyons CPA
Geoffrey M Marin CPA
Allan J Andreatza CPA
Angela C Favell CPA
John P Farronato CPA

Consultant

Frank S Sergi CPA

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LEETON SOLDIERS' CLUB LTD**

Whatever the Reason

Report on the Financial Report

I have audited the accompanying financial report of Leeton Soldiers' Club Ltd (the company), which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*. I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Leeton Soldiers' Club Ltd, would be in the same terms as if given to the directors as at the time of this auditor's report.

Principals

John P Keenan CPA
Morris G Massarotto CPA
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Allan J Andreadza CPA
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John P Farronato CPA

Consultant

Frank S Sergi CPA

LEETON SOLDIERS' CLUB LTD ABN 55 001 037 136

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEETON SOLDIERS' CLUB LTD

Whatever the Reason

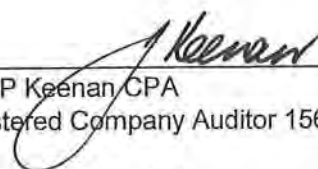
Emphasis of Matter

Without qualifying my audit opinion, I draw your attention to the statement of financial position in the financial report which indicates that, as at 30 June 2016, the company's current liabilities exceed it's current assets by \$155,808. This condition indicates the possible existence of uncertainty that may cast doubt about the company's ability to pay it's short term liabilities if current and projected cash flow were not realised.

Opinion

In my opinion, the financial report of Leeton Soldiers' Club Ltd is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards and the *Corporations Regulations 2001*.


John P Keenan CPA
Registered Company Auditor 156228

PinnacleHPC Pty Ltd

Dated:

19 September 2016

Principals

John P Keenan CPA
Morris G Massarotto CPA
Graeme J Lyons CPA
Geoffrey M Marin CPA
Allan J Andreazza CPA
Angela C Favell CPA
John P Farronato CPA

Consultant

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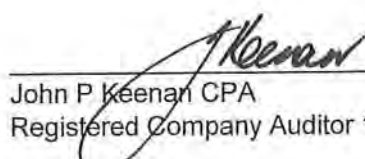
LEETON SOLDIERS' CLUB LTD ABN 55 001 037 136

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF LEETON SOLDIERS' CLUB LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.


John P Keenan CPA
Registered Company Auditor 156228

PinnacleHPC Pty Ltd
135 Yambil Street Griffith NSW 2680

Dated:

19 September 2016

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016



	Note	2016 \$	2015 \$
Revenues from ordinary activities	2	4,180,165	3,444,094
Employee benefits expense	3	(1,218,365)	(1,133,626)
Depreciation and amortisation expense	3	(202,037)	(237,637)
Finance costs	3	(31,546)	(49,404)
Other expenses		<u>(2,396,285)</u>	<u>(1,935,712)</u>
Profit/(loss) before income tax expense		<u>331,932</u>	<u>87,715</u>
Income tax expense		<u>-</u>	<u>-</u>
Profit/Loss for the year		<u>331,932</u>	<u>87,715</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>331,932</u>	<u>87,715</u>
Profit/Loss attributable to members of the entity		<u>331,932</u>	<u>87,715</u>
Total comprehensive income attributable to members of the entity		<u>331,932</u>	<u>87,715</u>

The accompanying notes form part of these financial statements.

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	4	292,528	316,289
Trade and other receivables	5	13,187	98,091
Inventories	6	37,234	33,177
Other current assets	7	44,691	13,000
TOTAL CURRENT ASSETS		387,640	460,557
NON-CURRENT ASSETS			
Property, plant and equipment	8	2,059,114	2,224,172
Intangible assets	9	780,000	715,000
TOTAL NON-CURRENT ASSETS		2,839,114	2,939,172
TOTAL ASSETS		3,226,754	3,399,728
CURRENT LIABILITIES			
Trade and other payables	10	171,959	674,272
Provisions	11	141,858	187,585
Borrowings	12	229,632	328,486
TOTAL CURRENT LIABILITIES		543,448	1,190,344
NON-CURRENT LIABILITIES			
Provisions	11	18,970	22,672
Borrowings	12	90,680	250,000
TOTAL NON-CURRENT LIABILITIES		109,650	272,672
TOTAL LIABILITIES		653,098	1,463,016
NET ASSETS		2,573,656	1,936,712
EQUITY			
Asset revaluation reserve	14(a)	304,954	239,954
Retained profits		2,268,703	1,696,758
TOTAL EQUITY		2,573,657	1,936,712

The accompanying notes form part of these financial statements.

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

	Note	Retained Earnings	Asset Re-valuation Reserve	Total
Balance at 1 July 2014		1,609,044	174,954	1,783,998
Comprehensive income				
Surplus for the year attributable to members		87,715	-	87,715
Revaluation of assets		-	65,000	65,000
Adjustment to prior year earnings		-	-	-
Total comprehensive income attributable to members		87,715	65,000	152,715
Balance at 30 June 2015		1,696,759	239,954	1,936,713
Comprehensive income				
Surplus for the year attributable to members		331,932	-	331,932
Revaluation of assets	14(a)	-	65,000	65,000
Writedown of creditors	15(a)	195,215		195,215
Write off accrued sick leave	15(b)	40,050		40,050
Adjustment to prior year earnings	15(c)	4,747	-	4,747
Total comprehensive income attributable to members		571,944	65,000	636,944
Balance at 30 June 2016		2,268,703	304,954	2,573,657

The accompanying notes form part of these financial statements.

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

	Year to 30/06/16	Year to 30/06/15
	\$	\$
Cash flows from operating activities		
Receipts from customers	4,263,908	3,483,646
Payments to suppliers and employees	(3,962,130)	(2,988,743)
Interest received	1,161	179
Finance costs	(31,546)	(49,404)
Net cash provided by operating activities	271,393	445,678
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	1,017
Payments for property, plant and equipment	(36,979)	(358,816)
Net cash provided by investing activities	(36,979)	(357,799)
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	(258,174)	(138,383)
Net cash used in financing activities	(258,174)	(138,383)
Net increase/(decrease) in cash held	(23,761)	(50,504)
Cash at beginning of financial year	316,289	366,793
Cash at end of financial year	292,529	316,289

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



The financial statements cover Leeton Soldiers' Club Ltd as an individual entity, incorporated and domiciled in Australia. Leeton Soldiers' Club Ltd is a company limited by guarantee.

The financial statements were authorised for issue on 19th September 2016 by the directors of the company.

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Donations and bequests are recognised when revenue is received.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values indicated, less, where applicable, any accumulated depreciation and any impairment losses.

Freehold Property

Freehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Note 1: Summary of Significant Accounting Policies (cont'd)

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Plant and equipment that have been contributed for no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Poker machines are depreciated on a diminishing value basis.

The depreciation rates used for each class of depreciable assets are:

Land and Buildings	2.5%
Plant and Machinery	5% - 100%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Note 1: Summary of Significant Accounting Policies (cont'd)

The entity holds poker machine licences either acquired through a past business combination or granted for no consideration by the NSW government. AIFRS requires that licences outside of a pre-AIFRS transition business combination be recognised initially at its fair value as at the date it was granted with a corresponding adjustment to profit and loss to recognise the grant immediately as income. Until new gaming legislation taking effect in April 2002 allowing poker machine licences to be traded for the first time, the entity has determined the fair value at grant date for licences granted pre April 2002 to be zero. Licences granted to the entity post April 2002 are initially recognised at fair value. Poker machine entitlements are subsequently recognised at market value and have been stated at the market value amount at 30 June 2016.

(d) Leases

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified at 'fair value through profit or loss,' in which case transaction costs are recognised as expenses in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Note 1: Summary of Significant Accounting Policies (cont'd)

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

Note 1: Summary of Significant Accounting Policies (cont'd)

(v) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets will be deemed to be impaired if, and only if, there is objective evidence of impairment as a result of the occurrence of one or more events (a 'loss event'), which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors, or a group of debtors, are experiencing financial difficulty, default or delinquency in interest or principal payments; indications that they will enter into bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the writing off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(f) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying value of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell it and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable value is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Note 1: Summary of Significant Accounting Policies (cont'd)

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

(j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Whatever the Reason

Note 1: Summary of Significant Accounting Policies (cont'd)

(k) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(n) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(o) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(p) Not-For-Profit Status

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) Requirements. The Club has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently, where appropriate, the Club has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

LEETON SOLDIERS' CLUB LTD
ABN 55 001 037 136

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



	2016	2015
	\$	\$
2 REVENUE		
Operating activities of the company:		
Sales revenue	1,366,657	1,004,552
Gaming revenue	2,448,293	2,138,325
Subscriptions and nominations	10,801	10,814
Interest received	1,161	179
Other revenue	353,252	290,224
	4,180,165	3,444,094
(a) All interest received is from other corporations.		
3 PROFIT FROM ORDINARY ACTIVITIES		
Profit from ordinary activities before income tax has been determined after:		
Expenses:		
Administration	1,706,460	1,245,756
Amenities and entertainment	80,685	105,620
Cost of goods sold	609,140	557,325
	2,396,285	1,908,701
Employee costs	1,203,385	1,125,302
Provision for employee entitlements	14,980	8,324
	1,218,365	1,133,626
Borrowing costs	31,546	49,404
Depreciation & amortisation	202,037	237,637
Total expenses from ordinary activities	3,848,233	3,329,369
Non-operating activities:		
Net gain/(loss) on disposal of non-current assets	-	(10,588)
(a) All borrowing costs are payable to other corporations.		
4 CASH AND CASH EQUIVALENTS		
Cash on hand	292,528	316,289

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash on hand	137,071	122,960
NAB TAB Account	65,000	3
NAB Poker Machine Acquisition	3	40,136
NAB Keno Account	-	21
Macquarie Administrator's Account	6,670	96,753
Westpac Working Account	23,555	32,792
NAB Employee Provisions	-	1,949
NAB Poker Tax Account	11,603	658
NAB Working Account	22,258	20,686
Westpac Community Solutions	25,094	-
Australia Post Prepaid Visa Card	1,273	331
	292,528	316,289

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



**5 ACCOUNTS AND OTHER RECEIVABLES
CURRENT**

	2016 \$	2015 \$
Accounts receivable	13,187	153,348
Less provision for doubtful debts	-	(55,256)
	13,187	98,091

(i) Provision for Doubtful Debts

Movement in the provision for doubtful debts is as follows:

Provision for doubtful debts as at 30 June 2015	55,256
- charge for year	-
- written off	(55,256)
Provision for doubtful debts as at 30 June 2016	-

(ii) Credit Risk - Accounts Receivable and Other Debtors

The company does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the company's accounts receivable and other debtors exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as "past due" when the debt has not been settled within the terms and conditions agreed between the company and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the company.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

	Accounts receivable	
	2016	2015
Gross amount		
Past due and impaired		
< 30	11,814	5,681
31-60	-	(170)
61- 90	-	4,294
> 90	1,373	143,543
	13,187	153,348

**6 INVENTORIES
CURRENT**

At cost:

Stock on hand	37,234	33,177
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**7 OTHER ASSETS
CURRENT**

Prepaid expenses	44,691	13,000
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



	2016 \$	2015 \$
8 PROPERTY, PLANT AND EQUIPMENT		
Land at valuation	265,000	265,000
Buildings at valuation	1,324,755	1,324,755
Less accumulated depreciation	(91,878)	(59,047)
Total buildings	1,232,877	1,265,708
Total land and buildings	1,497,877	1,530,708
Plant and equipment at valuation	1,202,485	1,170,904
Less: accumulated depreciation	(641,248)	(477,440)
	561,236	693,463
Total property, plant and equipment	2,059,114	2,224,172

Asset revaluations

The plant and equipment were independently valued at 30 June 2013 as part of the Administration process. The valuation was based on the fair value less cost to sell. The Board decided to adopt the valuation as of 1 July 2013 in order to clearly reflect the current values of plant and equipment. The valuation resulted in a revaluation increment of \$44,954 being recognised in the revaluation reserve for the year ended 30 June 2014. The poker machine licences were revalued to \$780,000 as at 30 June 2016.

(a) Land

Under the *Registered Clubs Act 1976*, the company is required to distinguish between its core and non-core property.

(b) Core & Non-Core Property

Pursuant to Section 41J(2) of the *Registered Clubs Act 1976*, for the financial year ended 30th June 2016.

- (a) all property held by the company, not listed as non-core property below, is to be classified as core property; and
- (b) the non-core property of the company consists of:
 - Drill Hall block;
 - bowling greens;
 - tennis courts & BBQ area; and
 - property on which manager's residence was previously situated.

**9 INTANGIBLE ASSETS
NON CURRENT**

Poker machine licences	780,000	715,000
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**10 ACCOUNTS AND OTHER PAYABLES
CURRENT**

Accounts payable	88,701	615,599
Other current payables	83,258	58,673
10(a)	171,959	674,272

(a) Financial liabilities at amortised cost classified as trade and other payables

Accounts and other payables		
- Total current	171,959	674,272
- Total non-current	-	-
	171,959	674,272

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



11 PROVISIONS
CURRENT

Employee entitlements
Sundry provisions

NON CURRENT

Employee entitlements

2016	2015
\$	\$
135,121	181,993
6,737	5,592
141,858	187,585
18,970	22,672

Provision for Non-current Employee Benefits

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of the leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1(g) to these financial statements.

12 BORROWINGS
CURRENT

Equipment finance liability
NAB credit card
Bank loans

NON-CURRENT

Equipment finance liability
Bank loans

49,632	144,479
-	4,007
180,000	180,000
229,632	328,486
20,680	-
70,000	250,000
90,680	250,000

Lease liabilities are secured by the underlying leased assets.

13 CAPITAL AND LEASING COMMITMENTS

(a) Finance Lease Commitments

Payable - minimum lease payments

- not later than 12 months
- later than 12 months but not later than 5 years
- greater than 5 years

Present value of minimum lease payments

49,632	144,479
20,680	-
-	-
-	-

14 RESERVES

(a) Revaluation Reserve

The revaluation reserve records the revaluation of non-current assets.

15(a) CREDITORS

To finalise the DOCA, creditors under the DOCA were paid a dividend of 50c per \$1 owed. The amount remaining unpaid has been written off against retained earnings as it related to expenses incurred in a previous period.

15(b) SICK LEAVE

The directors have determined that sick leave should no longer be recorded as it is non-vesting. As the provision related to expenses incurred in a previous period, the amount was written off to retained earnings.

15(c) PRIOR YEAR ADJUSTMENT

An adjustment to retained earnings was required of \$4,747 at 30 June 2016 due to an error.

PROFIT AND LOSS STATEMENT
FOR THE YEAR TO 30 JUNE 2016



	2016 \$	2015 \$
INCOME		
Gross profit from Bar Trading	418,251	447,227
Gross profit from Poker Machines	2,007,502	1,753,246
Gross profit from Keno & TAB	74,342	82,821
Gross profit from Dining Room	37,936	(25,078)
Functions	-	8,655
Member subscriptions	10,801	10,814
Bingo income	27,568	24,176
Raffle income	72,629	57,851
Rental income	29,112	76,961
Sports fees	37,667	22,752
Sundry income	85,917	22,359
Donations received	1,162	3,304
Interest received	1,161	179
Profit/(loss) on asset sales	-	(10,588)
	<u>2,804,048</u>	<u>2,474,679</u>
LESS EXPENDITURE		
Advertising	36,156	34,660
Amenities/entertainment - General	80,685	105,620
Amenities - Bingo	14,854	22,754
Amenities - Members Promotions	43,144	38,599
Amortisation	-	-
Audit fees	10,600	7,891
Accountancy fees	30,270	24,432
Bad debts	660	-
Bank charges	7,778	8,228
Bowls Expenses	10,388	-
Cleaning and rubbish removal	22,867	16,775
Computer costs	29,475	22,445
Consultancy fees	2,490	3,862
Depreciation	202,037	237,637
Dining room expenses	422	364
Directors expenses	4,048	4,511
Donations and sponsorships	51,495	35,934
Electricity and heating	132,337	193,442
Employee entitlements	14,980	8,324
Fringe benefits	-	-
Functions	1,733	10,538
Insurance	88,011	91,187
Interest	31,546	49,404
Legal and professional fees	-	5,174
Lease payments	727	-
Motor vehicle expenses	3,301	5,004
Overs and unders	6,197	1,163
Payroll tax	36,323	26,611
Postage, Printing and stationery	20,631	16,746
Raffle expenses	106,540	74,298
Rates and land taxes	64,489	48,240
Repairs and maintenance	201,178	158,428
Security expenses	11,780	8,349
Squash expenses	3,191	-
Staff welfare & training	30,734	25,128
Subscriptions	6,127	1,872
Sundry expenses	12,632	7,095
Superannuation	115,796	95,726
Telephone	15,960	18,502
Travel expenses	-	-
Trophies	-	186
Valuation fees	-	-
Wages and salaries	1,020,533	977,838
	<u>2,472,117</u>	<u>2,386,965</u>
Profit/Loss	331,931	87,714

LEETON SOLDIERS CLUB SQUASH CLUB

PRESIDENT'S REPORT



The Leeton Soldiers Squash Club has gone through a restructure in 2016 at the request of the Board of Directors to assist with some compliance issues. These changes have been embraced by the Squash Club, and while there are some small matters to iron out, through positive meetings with staff and management we look forward to a strong future working together.

We have had pleasing numbers with 60 players in each competition this year (4 comps) with at least 10 new players joining the club. Junior competition has also had excellent numbers of 25 to 30 players each comp so far.

This year's Club Championship winners have been Matt Dunn and Sarah Quinlivan a great achievement for them both.

This year through financial aid from Leeton Soldiers Club Danny Boardman and Scott Quinlivan were able to obtain Level 1 coaching certificates through a 2 day clinic held in Wodonga.

In May the Club was involved for the 10th consecutive year running the Masters Juniors with large numbers attending which is great to see for the future of squash in Leeton. We would also like to congratulate Jade Jennings who received \$2000 worth of prizes after winning the Masters – apprentice award at the Masters Juniors in Melbourne.

In November 2015 Parkes doubles competition had large numbers of teams representing Leeton Squash.

On September 1st Riverina Schools knockout held in Dapto had 10 juniors from Leeton Squash Club both boys and girls finishing runners up in the state.

Riverina CHS representatives held in Coffs Harbour in July had 7 juniors from Leeton with boys finishing 3rd, and girls finishing 4th in the state. Both Jack and Sarah Quinlivan were selected as State Representatives who travelled to New Zealand in August to play in the Trans-Tasman tri series against Queensland and New Zealand. Both Jack and Sarah were then selected to represent Australia in a test match against New Zealand where New Zealand dominated.

The Squash Club held its annual presentation night on the 17th September with 68 guests in attendance. The night was a success and we look forward to more events in the future.

SCOTT QUINLIVAN

President

Leeton Soldiers Club Squash Club

LEETON SOLDIERS CLUB MEN'S BOWLS PRESIDENT'S REPORT

The year 2015/16 was the end of a difficult but very rewarding 3 year period for the Leeton Soldiers Club and its members. The achievements realised could not have been made without the professional management, decisions and expertise exercised by the LSC Manager and Board of Directors.

This was most evident in applying for and holding the Bowls NSW No6 State Pennant Finals at LSC. Leeton Shire Council endorsed your decision by the support especially financial that they were prepared to give plus the Mayor officiating by opening the finals event.

Leeton Soldiers Men's and Ladies Bowling Sub Clubs transitioned from being separate Sub Clubs with a great deal of autonomy to a single Sub Club under the control of LSC Management. This has proved to be a very successful move.

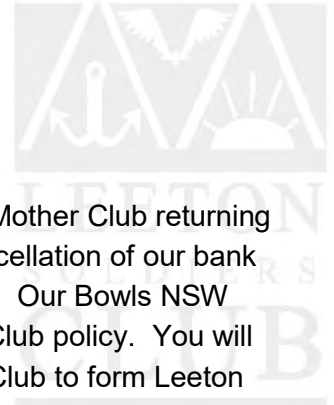
On behalf of the Leeton Soldiers Men's Bowlers I would like to take this opportunity to thank the Manager Adam McIntyre, his staff and the Board of Directors for their ongoing and most important support.

LEO PLANT

President

Leeton Soldiers Club Men's Bowls

LEETON SOLDIERS CLUB WOMEN'S BOWLS
PRESIDENT'S REPORT 30 JUNE 2016



We have had many changes to our Club over the past five months. With our Mother Club returning from insolvency a number of changes were required and this included the cancellation of our bank account and the transfer of our accumulated funds of \$7,000 to the Main Club. Our Bowls NSW Constitution came in for some scrutiny and was aligned with Leeton Soldiers Club policy. You will notice a new designation on our letterhead as we have combined with Men's Club to form Leeton Soldiers Bowls Club, necessitating a steering committee from both prior clubs.

We have always been responsible for the running of our Club and the day to day decision making decided by our Executive and Committee. When we become accustomed to this new regime it will make us realise that we are part of the bigger picture of the Club fraternity and I like the sound of that!

To strengthen Club numbers we invited some twelve ladies to try their hand at lawn bowling. To this end we now have five new committed members with more to return in the future. We intend running a further clinic in the Spring of 2016 and with the helping hand of David Ingles and some of our own men and women we should see our numbers grow. We are now 33 members strong. Unfortunately playing a Wednesday eliminates those who are employed and we will address this matter accordingly.

Our District is reduced by the closure of Hay Services Club and Barellan and Yenda Clubs will probably have to abandon play until their respective membership increases.

We have trialled triples instead of fours for our President's Days. All Clubs in our District are trying to boost membership. We have invested in several sets of bowls and we know our Mother Club is pleased with our efforts.

In March this year we hosted the District Pairs competition requesting our members attend to observe the cream of the District at play. Our Beryl Breed helped with morning tea and there was a steady stream of women walking from club house to green to avail themselves of our hospitality making the Pairs competition such a highlight of our calendar. Playing two matches a day makes for some fancy footwork with greens, players and the various clubs involved. Our girls coped beautifully and I felt this event was a sure winner.

To Garry Pengelly and his casual staff, it has been a pleasure to work with you Garry, your greens are always a delight to play on. Thank you!

This is my last year as your President having completed the obligatory three year tenancy. I thank all members of the committees involved and wish the incoming girls a smooth transition and an enjoyable three years.

MARGARET NOAD

President

Leeton Soldiers Women's Bowling Club

**LEETON SOLDIERS CLUB
BOARD OF DIRECTORS
2015-16**



Whatever the Reason



PRESIDENT
Barry Greatz



VICE PRESIDENT
Domenico DelGuzzo



VICE PRESIDENT
John Martin



TREASURER
Geoffrey Tuckett



DIRECTOR
Garry Lanham



DIRECTOR
Suzanne Gavel



DIRECTOR
Brian Troy



DIRECTOR
David Sarah



DIRECTOR
Sue Mills

Leeton Soldiers Club Limited

PATRON - Leslie Bonham 2010 -



PRESIDENTS

T H Dunn	1940-48
R A Struck	1948-58
J W Hough	1958-61
D J Clark	1961-62
C P O'Brien	1962-63
S J Axtill	1963-79
K L Roberts	1979-81
A Bowyer	1981-83
N T Blencowe	1983-86
J H Martin	1986-87
N T Blencowe	1987-88
A J F Sullivan	1988-90
L Bonham	1990-10
R B Greatz	2010-

LIFE MEMBERS

J Sharpe*
O H Edwards*
T H Dunn*
E Wightwood*
J Ramsbotham *
C Andrews*
J Breed*
A Palmer*
M F Ross*
R A Struck*
R E Hinch*
A E Vincent*
S J Axtill*
W Miller*
R McGhee*
N L Gray*
AA Payten*
W B Campbell*
A G Brackpool*
A Bowyer*
J P Troy*
N T Blencowe*
J A Dunbar
K E Moss
L Bonham
* Deceased